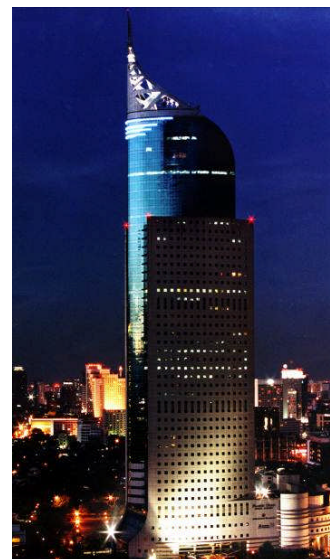


## Operation of Jakarta Office Started

Leopalace21 Corporation (Head office: Nakano, Tokyo; President and CEO: Eisei Miyama) has established a local subsidiary PT. Leopalace Duasatu Realty in Indonesia on October 16, 2015. In cooperation with its partner PT. Leopalace21 Properti Manajemen, Leopalace21 will introduce offices and residences to Japanese companies advancing into Indonesia, as well as consider business deployment of serviced apartments.

Since the establishment of the Seoul (South Korea) office in April 2002, Leopalace21 has offered “inbound” services of introducing Japanese apartments to foreign students. Beginning in 2013, the company has advanced in Southeast Asia, offering comprehensive “outbound” services concerning residences and lifestyles for Japanese companies in Vietnam, Thailand, Cambodia, Myanmar, and the Philippines. With the purpose of expanding and strengthening the functions of overseas offices, Leopalace21 has opened its 15<sup>th</sup> overseas office in Indonesia.



Exterior of local subsidiary

Indonesia has a population of roughly 250 million, the fourth largest in the world after China, India, and the U.S., of which 24 million live in the metropolitan area centered in Jakarta. Due to the young population and its steadily growing market, Japanese companies advancing into Indonesia is on the rise. Leopalace21 has started providing agency services for local rental properties in Indonesia, with the aim of helping customers establish a presence and succeed in business in Southeast Asia, and providing safe and comfortable housing.

### Overview of subsidiary in Indonesia

Name	PT. Leopalace Duasatu Realty (Duasatu is Indonesian for “21”)
Address	Wisma46 Kota BNI, Floor 29th Suite 29-8-9 Jl. Jend .Sudirman Kav.1 Jakarta 10220 Indonesia
Business operations	1. Real estate business 2. Research for new businesses
Phone number	+62-21-574-2155
FAX	+62-21-574-2150
URL	<a href="http://leopalace21id.com/">http://leopalace21id.com/</a> (Japanese only)
E-mail	<a href="mailto:info@leopalace21id.com/">info@leopalace21id.com/</a>

**Contact:** Leopalace21 Corporation PR and IR Group TEL: +81-3-5350-0216