

FOR IMMEDIATE RELEASE

June 29, 2023

Company Name: **Leopalace21 Corporation**
Representative: Bunya Miyao, President and CEO
Code Number: 8848 (Tokyo Stock Exchange, Prime Market)
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Notice Concerning Resolutions at the 50th Ordinary General Shareholders' Meeting

Leopalace21 Corporation (Headquarters: Nakano-ku, Tokyo; President and CEO: Bunya Miyao; the "Company") sincerely appreciates to our shareholders for your understanding and continued support. The Company hereby announced today that the following reports were presented and resolutions were made at the 50th Ordinary General Shareholders' Meeting held on June 29, 2023.

Matters reported:

1. Report on the Business Report, Consolidated Financial Statements, and Results of Audit of the Consolidated Financial Statements by the Accounting Auditor and the Audit & Supervisory Board for the 50th Fiscal Term (from April 1, 2022 to March 31, 2023)
2. Report on Non-consolidated Financial Statements for the 50th Fiscal Term (from April 1, 2022 to March 31, 2023)

The particulars of the above were reported.

Matters resolved:

Proposal No. 1: Capital Reserve Reduction and Appropriation of Other Capital Surplus
This proposal was approved as proposed.

Proposal No. 2: Election of Ten (10) Directors
This proposal was approved as proposed. Bunya Miyao, Mayumi Hayashima, Naomichi Mochida, Shinji Takekura, Akio Yamashita, Jin Ryu, Akira Watanabe, Yutaka Nakamura, Takumi Shibata, and Kan Ishii were elected and each of them took office as Directors. The four (4) members, Akira Watanabe, Yutaka Nakamura, Takumi Shibata, and Kan Ihii are Outside Directors.

Proposal No.3: Election of One (1) Audit & Supervisory Board Member
This proposal was approved as proposed.

END