

To Our Shareholders

June 4, 2025

Bunya Miyao
Representative Director, President
and CEO
Leopalace21 Corporation
2-54-11 Honcho, Nakano-ku, Tokyo

**Notice Concerning Matters Stated in the Notice of Convocation of
General Shareholders' Meeting**

Leopalace21 Corporation (Headquarters: Nakano-ku, Tokyo; President and CEO: Bunya Miyao; the "Company") announced that it should be noted regarding the Convocation of the 52nd Ordinary General Shareholders' Meeting (the "Notice of Convocation"), the audit report of Ernst & Young ShinNihon LLC (audit report of the independent auditors on the consolidated financial statements) (the "Audit Report"), which is available on page 86 of Notice of Convocation in Japanese language, was submitted to the Board of Directors of the Company on May 26, 2025. The Notice of Convocation in English language does not contain the Audit Report, but the Company made this announcement for the purpose of information in line with the Notice in Japanese dated June 4, 2025.

The Notice of Convocation contains the figures as revised, and the information contained in the Notice of Convocation (including the Audit Report) is not subject to amendment.

1. Revised Part

The Notice of Convocation in English, page 72

Notes to Consolidated Financial Statements

6. Notes to Consolidated Statement of Changes in Equity

(4) Share subscription rights as of March 31, 2025

2. Details of Revision (Revised parts are underlined)

[Before revision] (as of the date of issuance of the Audit Report)

Class of shares subject to share subscription rights	Common stock
Number of shares subject to share subscription rights	<u>160,163,600</u> shares
Unexercised share subscription rights	JPY391 million

[After revision] (as stated in the Notice of Convocation)

Class of shares subject to share subscription rights	Common stock
Number of shares subject to share subscription rights	<u>163,611,413</u> shares
Unexercised share subscription rights	JPY391 million

END