

Leopalace21 to open second Manila serviced office

Fourth overseas serviced office; opening slated for February 2019

Leopalace21 Corporation (Nakano-ku, Tokyo; President and CEO: Eisei Miyama) announced today plans to open a new Manila serviced office in February 2019 in the city of Makati in the Philippines.



Office space



Co-working space



Café space

Having already opened serviced offices in Manila (Philippines), Yangon (Myanmar), and Seoul (South Korea), the new Manila serviced office will be the fourth overseas for Leopalace21. The existing Manila serviced office that opened for business in November 2015 maintains a high occupancy rate of 100% for all 49 rooms and as of end-September 2018 continues to receive tenancy inquiries. Given the brisk performance of the existing Manila serviced office, the opening of the new office will enable Leopalace21 to meet the needs of even more customers.

In order for our customers to commence their business operations immediately after moving in as tenants, we have fitted out the new serviced office with everything they may need to do business, including desks, chairs, communication environment with internet, reception desk, meetings rooms, shared meeting spaces, and a cafeteria. Owing to the fact that serviced offices enable companies to launch operations immediately at a lower initial cost than a normal office, they can be utilized for various purposes such as setting up of a new business location or launch of an office for a small number of employees. Moreover, co-working spaces are available at the serviced office. They can be used as a virtual office providing the business registration address required for setting up a business entity, or as a work space during a business trip or for private use.

This new serviced office will be in the heart of Makati City, metropolitan Manila's biggest highly urbanized city and where the offices of many global IT, BPO, and finance-sector firms are located. The existing serviced office is also located nearby. The new serviced office can provide various companies with a comfortable working environment with air-conditioning available for 24 hours, which is rare in the city of Makati. The office building has also acquired PEZA (Philippine Economic Zone Authority) certification so companies can benefit from preferential tax breaks depending on the nature of their business.

In anticipation of an increase in Japanese companies expanding their operations to ASEAN countries, Leopalace21 launched its business in the ASEAN region in 2013 and in addition to its traditional East Asia-based business of helping foreigners to find apartments in Japan, we currently operate an outbound business from 16 locations in 10 countries and regions to assist Japanese firms expanding overseas to secure local residential and office properties. Up ahead we plan to expand our business of developing, managing, and operating serviced apartments in the ASEAN region and add to the number of serviced offices we operate so our corporate customers can comfortably do business overseas.

For any media inquiries related to this press release, please call the number below:
03-5350-0445 — Media Branding Office, Leopalace21 Corporation

About Leopalace21 Corporation

Since its establishment in 1973, Leopalace21 has expanded its mainstay apartment Leasing Business and Development Business in line with its corporate philosophy of “creating new value.” In the Leasing Business, we meet the needs of both individual and corporate customers, and around 80% of all listed companies in Japan have used our services. We are also developing a number of other businesses that enhance the satisfaction levels of our customers, namely the Elderly Care Business and Hotels, Resort and Other Businesses.

Leopalace21 is taking proactive steps to boost corporate value over the medium- to long-term by acquiring certifications such as “Competitive IT Strategy Company” (promoting strategic use of IT), “Platinum Kurumin” (childrearing support), “White 500” (health and productivity management), and “Iku-Boss Corporate Alliance” (employee training).

