

PRESS RELEASE

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Update of Buildings with Construction Defects Announced on February 7, 2019

Leopalace21 Corporation (the “Company”) announced the occupancy status of the buildings subject to construction deficiencies in the press release titled “Progress Report of All-building Investigation and Notice Concerning Newly Confirmed Construction Defects” released on February 7, 2019.

Occupancy status of subject to construction deficiencies

As of September 30, 2019

	Total no. of buildings	Total no. of rooms	Total no. of occupied rooms (as of Feb 8)	Already moved	Tenant leave confirmed	Tenant leave undecided
Defects of parting wall, exterior wall and ceiling (released on Feb 7, revised the number of subject buildings on Jun 10)	1,319	20,301	14,258 100.0%	6,512 45.7%	236 1.7%	7,510 52.6%
Buildings with defects in ceiling and requesting to move	627	10,833	7,582 100.0%	4,770 62.9%	29 0.4%	2,783 36.7%
LP21-managed buildings	394	6,913	4,456 100.0%	4,185 93.9%	29 0.7%	242 5.4%

*Above are preliminary figures and may change.

*The above table covers the largest number of defective apartments. As for the maximum number of defective properties announced in our release dated February 7, 2019, as a result of an internal investigation, the maximum number was changed. For details, please refer to the news release “Notice Concerning “Progress Report of All-building Investigations and Notice Concerning Newly Confirmed Construction Defects” Announced on February 7, 2019” released on June 10, 2019.