

Leopalace21 announces the following progress for November 2020.

1. Progress of repair works for the buildings constructed by Leopalace21

Apartment Series	N° of buildings	N° of buildings containing obvious defects	N° of all rooms which corresponds to N° of buildings containing obvious defects	(unit: room)	
				N° of rooms requiring repairs	N° of rooms with repairs completed
Nail Series / Six Series * ¹ Total	15,283	7,641	120,248	104,898	39,066
The Other Series * ² Total	23,802	5,983	96,022	90,427	2,668
Grand Total	39,085	13,624	216,270	195,325	41,734

- The number of rooms requiring repairs is calculated by reducing the number of rooms with no obvious defects from the number of all rooms which corresponds to the number of buildings containing obvious defects.
- The number of rooms requiring repairs includes the rooms for which investigations are not completed because of the tenant occupancy reasons even though the investigations by the building have been completed.
- There are 16,457 buildings containing minor defects, of which the number of rooms with repairs completed is 19,871.
- The numbers are subject to change because they are preliminary.

2. Progress of consultation with the specified administrative agencies, repair plan and the number of vacant rooms suspended for recruitment, which we disclosed on August 28, 2020

- 1) We have completed the consultation with the specified administrative agencies for 12,812 buildings against the targeted 13,624 buildings which we planned to complete by the end of December 2020. The number of rooms corresponds to 12,812 buildings is 202,969.
- 2) We have completed 1,633 rooms against 2,000 rooms which we planned between September and end of December 2020.
- 3) The number of rooms which were suspended for tenant recruitment due to the construction defects have been decreased to 36,986 rooms from about 50,000 rooms as of the end of July 2020.

*¹ Nail Series and Six Series are the apartment series subject to priority investigations
Gold Nail, New Gold Nail,
Gold Residence, New Silver Residence, New Gold Residence,
Special Steel Residence, Better Steel Residence, and Con Grazia

*² The Other Series are the apartment series subject to investigations in addition to Nail and Six Series
These refer to the 42 apartment series which we identified for investigations, apart from those series subject to priority investigations.